GUAYAQUIL/ECUADOR. -

NEGOCIOS INDUSTRIALES REAL S.A.

Av. CARLOS Luis Plaza Dañin y La

Primera (Ciudadela La Atarazana)

Shipper

BILL OF LADING

TO BE USED WITH CHARTER-PARTIES

Reference No.

B/L No. 1

甲第 // 号証

Consignee

TO ORDER

Notify address

EXHIBIT No.5-1

MITSUBISHI CORP., TOKYO

Port of loading

MANOLIS

GUAYAQUIL

Port of discharge

KASHIMA - JAPAN

Shipper's description of goods

275.000,00 Kilos.

ECUADOR FISHMEAL TREATED WITH ANTIOXIDANT PRODUCT OF ECUADOR PAIS AMAZONICO

5.424 BAGS/275 TONS OF 1.000 KILOS ECUADOR FISHMEAL TREATED WITH ANTIOXIDANT OF ETHOXYQUINE. PACKED IN NEW POLYPROPYLENE WOVEN BAGS 50,70 KILOS EACH GROSS FOR NET.

> "FREIGHT PREPAID OR FREIGHT PAYABLE AS PER CHARTER PARTY"

REF .: EX# 4/89 LH P.E. # 03435

"CLEAN ON BOARD"

ORIGINAL

(of which

on deck at Shipper's risk; the Carrier not

being responsible for loss or damage howseever arising)

Freight payable as per

CHARTER-PARTY dated ...

FREIGHT ADVANCE.

Received on account of freight:

U\$\$60,00/1.000 Kilos FIO USS.16.500

========

S.H.I.P.P.E.D. at the Port of Loading In apparent good order and condition on board the Vessel for carriage to the Port of Discharge or so near thereto as she may safely get the goods.

Weight, measure, quality, quantity, condition, contents and value un-

It! WITHESS whereof the Master or Agont of the said Vessel has signed the number of Bills of Lading Indicated below all of this tenor and date, any one of which being accomplished the others shall be void.

FOR CONDITIONS OF CARRIAGE SEE OVERLEAF

Time used for loading days hours

Freight payable at

Place and date of issue Guayaquil,

APR. 30 1989

GUAYAQUIL

Number of original fis/L

THREF/3

Signature

RECEIVED TORIANSSOAREANICA

COMPANY KIMITADA

HOLGER C. REBAU GEREN

Printed and sold by Fr. G. Knudizon Ltd., 55, Toldbodgade, Copenhagen, by authority of The Battic and International Maritime Conference (BIMCO), Copenhagen,

BILL OF LADINOMICAL TO JUNE

TO BE USED WITH CHARTE: THE ESTIMATE HER CORD TO CODE NAME: "CONGENBILL" EDITION 1978 ADOPTED BY THE BALTIC AND INTERNATIONAL MARITIME CONFERENCE (BIMCO)

MEGOCIOS

Conditions of Cappiag

MITSUBISHI INTERNATIONAL

(1) All terms and conditions, liberties and exceptions of the Charter Party, dated as overleaf, are herewith incorporated. The Carrier shall in no case be responsible for loss of or damage to cargo arisen prior to loading and after discharging.

(2) General Paramount Clause.

The Hague Rules contained in the International Convention for the Unification of certain rules rotating to Bills of Lading, dated Brussels the August 1924 as enacted in the country of shipment shall apply to this contract. When no such enactment is in lorce in the country of destination shall apply, but in respect of shipments to which no such enactment applicable, the torms of the said Convention shall apply.

Trades where Hague-Visby Rules apply.

In trades where the International Brussels Convention 1924 as amended by the Protocol signed at Brussels on February 23rd 1968 | the Hague-Visby Rules – apply compulsorily, the provisions of the respective legislation shall be considered incorporated in this Bill of Lading The Carrier takes all reservations possible under such applicable legislation, relating to the period before loading and after discharging and while the goods are in the charge of another Carrier, and to dock cargo and live animals.

(3) General Average.

General Average shall be adjusted, stated and settled according to York-Antwerp Rules 1974, in London unless another place is agreed in the Charter.

Cargo's contribution to General Average shall be paid to the Carrier even when such average is the result of a fault, neglect or error of the Master, Pilot or Crew. The Charterers, Shippers and Consignees expressly renounce the Netherlands Commercial Code, Art. 709, and the Belgian Commercial Code, Part II, Art. 148.

(4) New Jason Clause.

In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequence of which, the Carrier is not responsible, by statute, contract or otherwise, the goods, Shippers, Consignees or owners of the goods shall contribute with the Carrier in general average to the payment of any sacrifices, losses or expenses of a general average nature that may be made or incurred and shall pay salvage and special charges incurred in respect of the goods.

If a salving ship is owned or operated by the Carrier, salvage shall be paid for as fully as if the said salving ship or ships belonged to strangers. Such deposit as the Carrier or his agents may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges thereon shall, if required, be made by the goods, Shippers, Consignées or owners of the goods to the Carrier before delivery.

(5) Both-to-Blame Collision Clause,

(5) Both-to-Blame Collision Clause.

If the Vessel comes into collision with another ship as a result of the negligeace of the other ship and any act, neglect or default of the Master, Pilot or the servants of the Carrier in the navigation or in the management of the Vessel, the owners of the cargo carried hereunder will or damage to, or any claim whatsoever of the owners of said cargo, paid or payable by the other or non-carrying ship or her Owners in so far as such loss or liability represents loss of, of said cargo and set-off, recouped or recovered by the other or non-carrying ship or her Owners to the owners of said cargo and set-off, recouped or recovered by the other or non-carrying ship or her Owners as part of their claim against the carrying Vessel or addition to, the colliding ships or objects are at fault in respect of a collision or contact.

For particulars of cargo, freight, destination, elc., see overleaf.